

## Climate Change Statement

Redrow recognises that there is convincing evidence to support the reality of climate change, and that one of the primary influencing factors highlighted by science is the build up of “greenhouse gases”, which arise from human activities across the globe.

We at Redrow understand that we have a part to play in ensuring that our business and our products have minimum impact on the environment and climate and that we must work towards reducing reliance on fossil fuels, cutting down energy demands and carbon emissions.

We are meeting these challenges on a number of fronts, both from the perspective of our business activity and our products. In both these areas we are setting performance targets and through the efforts of our dedicated Sustainability Manager we are ensuring that all our staff are aware of our aims and can play their own part in reducing the impact of our business on the environment.

Development of our products is a continuous process, steered by our Product Development Team, with full engagement of the Executive Board.

Significant and invaluable development work in reducing energy demands in the home was undertaken well in advance of the publication of the Code for Sustainable Homes, during the development of our first time buyer product Debut, designed to meet BRE EcoHomes “excellent” standards wherever possible and upon the foundations of this work we have already developed solutions which enable our core product to meet level 3 of the Code for Sustainable Homes. Work is already in hand to design solutions which meet Code Level 4 and beyond and at the same time deliver the highest quality homes combined with urban design consistent with the demands of our customers.

Mindful of the need to encourage our customers to make green choices we offer a number of Eco Options , which include amongst other things, low energy lighting and motion controls, solar collectors and advanced heating controls.

Construction techniques and use of materials must adjust across the industry, to meet the changing technical and regulatory demands, which are made necessary by the drive to reduce carbon emissions. Redrow is happy to share experience and learning to further the understanding of the issues with our colleagues in the industry. Our Development at Stamford Brook, provides a good example, where construction is being monitored by Leeds Metropolitan University. Data from this process has been fed back to the Government and BRE, highlighting inconsistencies within the SAP calculator (Standard Assessment Procedure), which is employed to calculate energy efficiency of a dwelling and issues with the supply chain which must be addressed if targets are to be met.

Redrow recognises the need to engage with our supply chain and aims to ensure minimising environmental impact by:-

- Working with manufacturers to reduce or recycle waste and to reduce the environmental impact of its operations.
- Encouraging representatives from key manufacturers to visit the site to confirm that the products and workmanship comply with specification and manufacturers recommendations.
- Embracing E commerce through paper-less ordering and payment systems which also permit “just in time” deliveries.
- Regular two way measurement of quality performance of both suppliers and Redrow using a number of KPI's which have been developed.
- Expecting our suppliers and sub contractors to demonstrate their commitment to the environment through their own codes of practice. These expectations cover issues such as sourcing of materials, transportation and delivery, packaging, health and safety, workforce competency and training and welfare as well as payment and pricing terms and requires compliance with Redrow's Customer Service Agreement and our Supplier Service Agreement.
- In so doing they also agree to work in accordance with Redrow's Waste Management Policy and within the requirements of Redrow's membership of the WWF UK FTN organisation as well as meeting our requirements for a customer focussed, professional service.
- By specifying where possible, products and materials which generate the least environmental impact, including timber from managed plantations, aggregates from the closest quarries and non-toxic paints.

We have an Environmental Management System in place which is based around the themes of resource efficiency, preventing pollution and ensuring legal compliance. Part of the systems includes a robust internal auditing system for all sites, where these issues are examined on a regular and continuous basis and the performance of each of our subsidiary companies is reported monthly to the Main Board.

We undertake monitoring of our direct carbon emissions in order to obtain an annual figure arising from our Group-wide activities. The calculation covers electricity and gas usage at sites and offices, together with fuel consumption for all plant and vehicles owned or controlled by Redrow. This allows us to make year-on year comparisons and to set targets for reduction.

To reinforce Redrow's commitment to environmental awareness, each of our principle offices has set up a "Green Team" managed by a Champion to identify opportunities to reduce the impact of our business on the environment, to suggest appropriate improvement measures and to action approved responses. This activity is being co-ordinated overall by our Sustainability Manager.